

MICHAEL SYRACUSE

SUMMARY

Mr. Syracuse is the Executive Vice President for Finance & Administration and CFO of Technology Service Corporation which is a 100% employee owned ESOP. He is a senior executive in the Defense-Aerospace industry with over thirty years of experience. Previous positions during his career have included investment banking, executive responsibility for financial and corporate management in technology-based companies, and program management for major information technology projects. He has been a Certified Management Accountant (CMA)since 1988, and holds degrees in both Economics and Taxation. His experience includes finance, cost accounting, contract management and corporate development..

PROFESSIONAL EXPERIENCE

From 2001-Present, Technology Service Corporation, Executive Vice President and Chief Financial Officer. He was promoted to his current position in 2006. He is also a member of the board of directors, ESOP Committee, Retirement Plan Committee, and strategic planning board. Responsibilities include supervision of corporate finance, accounting, and contract management functions, corporate acquisitions, and financial management of the company's ESOP development. Significant accomplishments have included an M&A transaction to acquire MagnaCom, Inc. (2008), implementation of a new Deltek Costpoint enterprise business system (2005-2007), an M&A acquisition and integration of a subsidiary company in Huntsville, Alabama (2004), and introduction of a new company strategic and business planning process (2003).

From 1995 to 2001, Mr. Syracuse was the managing partner of Hamilton Capital Partners, LLC. The firm specializes in mergers and acquisitions, private placements, corporate valuations, and merchant banking for companies in the technology and professional services sectors. In 1997 and 1998, the *Washington Business Journal* named the firm as one of the top ten investment banks in the Washington, D.C. area.

From 1984 to 1994, he served in senior positions at Adroit Systems, Inc., a company which provided engineering and analysis services for national defense programs. Mr. Syracuse was a co-founder of the firm. He was Vice President for Finance and Administration and Chief Financial Officer until 1989. He was then appointed President and Chief Executive Officer, and also served as the company's Chairman of the Board. During the period he served as chief executive, the company successfully accomplished its plan to double its professional services revenue and build a highly qualified team of over one hundred and fifty engineers, scientists and managers. Starting in 1991, he implemented annual business plans that highlighted growth, new investment strategies, and the commercialization of technology. In addition to building its core systems engineering business, the company was awarded over 20 Small Business Innovative Research contracts to investigate and develop commercial products for the Global Positioning System, propulsion systems, process controls, and

computer systems. In 1994, Adroit Systems was a recipient of the Arthur Andersen - *Washington Business Journal* Fast Track 50 Awards for entrepreneurial excellence. The company was acquired by SRA International in 2003.

From 1979 to 1984, he served in senior technical and administrative management positions at Science Applications International Corporation. He managed contracts and programs that provided economic cost benefit and technical analysis. He successfully developed and led the company's participation in a joint venture with Texas Instruments to introduce new management systems and information technology for a major government agency.

Earlier in his career, Mr. Syracuse worked for seven years as a program manager and research analyst at Goodyear Aerospace in business areas involving the commercial and military use of reconnaissance and data collection systems. He was a military intelligence officer in the U.S. Army and was awarded the Bronze Star medal for merit.

EDUCATION

M.S. in Taxation, Southeastern University, 1977

B.S. in Economics, University of Maryland University College, 1976

Focused Financial Management Series:

Corporate Valuation, Harvard Business School, 1996

Additional post-graduate and continuing professional education courses in accounting, taxation, corporate finance, contract management, and business valuation.

PROFESSIONAL QUALIFICATIONS AND AFFILIATIONS

Mr. Syracuse is a Certified Management Accountant. He qualified as a CMA in 1988. He is a member and past director of the Northern Virginia Chapter of the Institute of Management Accountants. He is also Enrolled to Practice Before the Internal Revenue Service, a qualification he achieved by competitive examination in 1978. In 1988, Mr. Syracuse was accepted as a Fellow of the National Tax Practice Institute. He is an active member of the National Capital Chapter of the Association for Corporate Growth. He chaired the planning committee for the 1999 ACG Mergers and Acquisitions Mid-Atlantic Conference. 1997 and 1997 member of the planning committee. In 2003, he served as President of the ACG National Capital Chapter, and was a member of the Chapter's board of directors from 1999 to 2005. Currently, he is a member of the University of Maryland University College Graduate School Financial Management & Accounting Program Educational Advisory Board.

1996, Participated in the Focused Financial Management Series at the Harvard Business School

2008, *Washington Business Journal* – ACG Awards for Financial Excellence. Winner Federal Government Contractor Under \$500 million dollars category.